

**SECURITY DEPOSIT ADDENDUM**

DATE \_\_\_\_\_ PROPERTY NAME / NUMBER \_\_\_\_\_

RESIDENT NAME(S) \_\_\_\_\_

UNIT NUMBER \_\_\_\_\_ STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

**SECURITY DEPOSIT REQUIRED**

\$ \_\_\_\_\_

If Owner/Agent **does not** require Last Month's Rent at the time of move-in, then the Security Deposit may not exceed an amount equal to **one month's rent**.

If Owner/Agent **does** require Last Month's Rent at the time of move-in, then the Security Deposit may not exceed an amount equal to **one half of one month's rent**.

**OTHER SECURITY DEPOSITS**

Security Deposit for Pet\* \$ \_\_\_\_\_

Security Deposit for Garage/Storage\* \$ \_\_\_\_\_

Other Security Deposit\* \$ \_\_\_\_\_

\*PLEASE NOTE: All Deposit types within this box are considered Security Deposits under ORS 90.100. Under PCC 30.01.087 the sum of these Deposits *plus* the Security Deposit listed above may not exceed an amount equal to one month's rent, unless Owner/Agent requires Last Month's Rent at the time of move-in. In which case, the sum of all Security Deposits listed above may not exceed an amount equal to one half of one month's rent.

**ADDITIONAL SECURITY DEPOSIT REQUIRED DUE TO RISK FACTORS**

\$ \_\_\_\_\_

If Owner/Agent requires an additional deposit due to risk factors, that amount may not exceed **one half of one month's rent**. Owner/Agent must allow Resident to pay this additional Security Deposit in installments over a period of up to three months in installment amounts reasonably requested by Resident.

**Resident agrees to pay the balance due as follows:**

\$ \_\_\_\_\_ Due Date \_\_\_\_\_

\$ \_\_\_\_\_ Due Date \_\_\_\_\_

\$ \_\_\_\_\_ Due Date \_\_\_\_\_

All payments must be paid by 11:59 pm on each due date. Owner/Agent may require that all payments be made by money order or cashier's check. Failure to fulfill this agreement will result in a notice to terminate tenancy.

**TOTAL DEPOSITS TO BE PAID BY RESIDENT**

\$ \_\_\_\_\_

**SECURITY DEPOSITS HELD AT**

Financial Institution Name \_\_\_\_\_

Financial Institution Address \_\_\_\_\_

The security deposit ☐ is ☐ is not being held in an interest-bearing account.

X RESIDENT	DATE	X RESIDENT	DATE
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X RESIDENT	DATE	X RESIDENT	DATE
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X RESIDENT	DATE	X RESIDENT	DATE
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X OWNER/AGENT	DATE
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